

**PERTH CEMETERY COMPANY**

**FINANCIAL STATEMENTS  
(Unaudited)**

**DECEMBER 31, 2024**

Statement of Financial Position

Statement of Revenue and Expenses

Statement of Changes in Fund Balances

Notes to the Financial Statements

**PERTH CEMETERY COMPANY**

**STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2024**

	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash On Hand and in Bank	\$ 43,603	\$ 28,081
Accounts Receivable	5,951	-
PCF Receivable	4,882	5,086
	<u>54,436</u>	<u>33,167</u>
<b>CAPITAL ASSETS</b> (Note 2)	116,794	121,078
<b>INVESTMENTS</b>	213,333	205,211
<b>PERPETUAL CARE FUND</b> (Note 3)	496,880	466,719
	<u>\$ 881,443</u>	<u>\$ 826,175</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	\$ 4,539	\$ 2,883
<b>PERPETUAL CARE FUND</b> (Note 3)	496,880	466,719
	<u>501,419</u>	<u>469,602</u>
<b>FUND BALANCES</b>		
Unrestricted Fund	263,230	235,495
Invested in Capital Assets	116,794	121,078
	<u>380,024</u>	<u>356,573</u>
	<u>\$ 881,443</u>	<u>\$ 826,175</u>

The accompanying notes are an integral part of these financial statements.

**PERTH CEMETERY COMPANY**

**STATEMENT OF REVENUE AND EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
<b>REVENUE</b>		
Sale of Plots	\$ 29,444	\$ 25,232
Graves Opening and Closing	47,674	34,075
Surcharge Fees	4,635	4,047
Fees	5,459	3,365
Donations	1,503	2,113
Interest Income	8,318	7,476
	<u>97,033</u>	<u>76,308</u>
<b>OPERATING EXPENSES</b>		
Graves Opening and Closing	25,168	17,808
Plaques and Engraving	2,195	2,422
Contract Expense	38,284	37,100
Grounds Improvement	8,490	15,967
Grounds Maintenance	8,282	22,608
Insurance	2,621	2,788
Licensing Fee	1,405	685
Utilities	263	292
Memorial Service	303	283
Office Expense	1,299	357
Advertising and Promotion	700	-
Professional Fees	1,500	1,500
Telephone	930	763
Amortization	4,283	5,005
	<u>95,723</u>	<u>107,578</u>
<b>Net Income (Expenditures) for the Year</b>	<u>1,310</u>	<u>(31,270)</u>
Investment Income (Note 4)	<u>22,142</u>	<u>20,480</u>
<b>REVENUE IN EXCESS OF EXPENSES</b>	<b><u>23,452</u></b>	<b><u>(10,790)</u></b>

The accompanying notes are an integral part of these financial statements.

**PERTH CEMETERY COMPANY**

**STATEMENT OF CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Unrestricted Fund	Invested in Capital Assets	2024	2023
FUND BALANCES - opening	\$ 235,495	\$ 121,077	\$ 356,572	\$ 367,363
Revenue in Excess of Expenditures	27,735	(4,283)	23,452	(10,790)
<b>FUND BALANCES - closing</b>	<b>\$ 263,230</b>	<b>\$ 116,794</b>	<b>\$ 380,024</b>	<b>\$ 356,573</b>

**PERTH CEMETERY COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2024**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**Capital Assets**

Capital assets are stated at cost. Amortization is calculated on a straight line basis over forty years.

**Investments**

Investments are stated at cost.

**2. CAPITAL ASSETS**

	2024		2023	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Buildings	\$ 203,623	\$ 86,829	\$ 116,794	\$ 121,078

**3. PERPETUAL CARE FUND**

	2024	2023
The Fund is reported at the adjusted cost base	\$ 496,880	\$ 466,719
The market value of the Fund	\$ 565,273	\$ 477,094

**4. INVESTMENT INCOME**

	2024	2023
Investment income from perpetual care fund	\$ 26,837	\$ 24,563
Trustee fees	(4,695)	(4,083)
	<b>\$ 22,142</b>	<b>\$ 20,480</b>